



Rochester Economic Development Authority Agenda
Rochester Economic Development Authority (EDA)
October 20, 2025
8:00 p.m.

Attending and Viewing the Meeting:

The Rochester Economic Development Authority (EDA) meeting will be held at the conclusion of the regular business of the City Council. The Council will recess under Other Business and call the EDA to order.

1. Call to Order

2. Organizational Business

3. Consent Agenda

3.A. Rochester Economic Development Authority Meeting Minutes of September 22, 2025

Accepting the minutes and video of the September 22, 2025, meeting of the Rochester Economic Development Authority (EDA) as the official record of the EDA.

3.B. Decertification of Tax Increment Financing District Number 50-1 - Lofts at Mayo Park

Adopting a Resolution decertifying Tax Increment Financing District No. 50-1 (Lofts at Mayo Park).

4. Public Hearings

4.A. Establishing Development District No. 87 and Tax Increment Financing District No. 87-1, Interfund Loan, and Entering into a Development Assistance Agreement with Build Wealth MN, Inc.

Adopting a Resolution approving Economic Development District No. 87, Housing Tax Increment Financing District No. 87-1 and Plan, authorizing an interfund loan, and authorizing execution of a Development Assistance Agreement with Build Wealth MN, Inc. for Tax Increment Financing District No. 87-1.

5. Reports & Recommendations

6. Other Business

7. Adjournment